

**MINUTES OF THE MEETING OF THE BOARD OF  
DIRECTORS OF THE**

**4-WAY RANCH METROPOLITAN DISTRICT NO. 1**

Held: Friday, September 30, 2022, at 5:30 p.m., by  
videoconference due to COVID-19 requirements.

Attendance

The meeting of the Board of Directors of the 4-Way Ranch Metropolitan District No. 1 was called and held in accordance with the statutes of the State of Colorado. The following Directors, having confirmed their qualifications to serve on the Board, were in attendance:

Mark Belles  
Barry Bortner  
Gaye Belles

Absent were Directors Campbell and Learn, whose absences were excused.

Also present were:  
Dawn Schilling, CPA  
Sue Blair, District Manager  
Kyle Logan, CPA, District Auditor

Call to Order

Director Belles noted that a quorum of the Board was present and called the meeting of the Board of Directors of the 4-Way Ranch Metropolitan District No. 1 to order at 5:30 pm.

Board members confirmed that there were no conflicts of interest other than those previously disclosed.

Public Comment

There was no public comment.

2021 Audit

Mr. Logan reviewed the 2021 Audit with the Board, noting that no audit adjustments were necessary and the District has received a clean audit. He thanked Ms. Schilling for her efforts. Mr. Logan reviewed his management letter with the Board.

Ms. Blair noted that proper publication had been made to allow a public hearing to amend the District's 2021 budget. Ms. Schilling reviewed the amendment numbers with the Board. President Mark Belles opened the public hearing on the 2021 budget amendment. There being no public comment, the public hearing was closed. Upon motion duly made, seconded and unanimously carried, the

^^

Board approved the 2021 budget amendment as presented. Ms. Blair will circulate the final Resolution for Board signature once the final amendment is received by Ms. Schilling.

Next, upon motion duly made, seconded and unanimously carried, the Board accepted the 2021 audit as presented and thanked Mr. Logan.

Adjournment

There being no further business to come before the Board, it was moved by Director Learn, seconded by Director Bortner, and unanimously carried that the meeting be adjourned at approximately 6:03 p.m.



---

Secretary for the Meeting